



HARTFORD BUSINESS IMPROVEMENT DISTRICT		Fiscal Year 2007/2008 Budget (proposed)	
2007/2008 Proposed	%	07/08 Comments	
<b>REVENUE</b>			
District Assessment	\$ 885,000	Assessor estimates assessment will yield a little less than \$900,000	
City of Hartford	222,500	Annual general fund contribution from City is included in City budget	
PILOA	10,000	Annual solicitation of tax exempt property owners (20 owners contributing average of \$500)	
Interest Income	3,300		
Cash Reserve (carry over)	93,600	Generated from surplus in 06/07	
<b>Total Income</b>	<b>\$ 1,214,400</b>		
<b>EXPENSES</b>			
<b>Management/Administration (12.5%)</b>			
Management	\$ 105,000	Salary of director plus 20% for benefits	
Overhead / administration	35,000	Per GHAC agreement - 12 months x \$2,666 per month, plus \$3,000 for expenses (meetings, food)	
Dues/membership/training/travel	4,000	\$1,000 IDA, \$500 CMSC, \$750 IDA conf., \$500 travel, \$1,250 other training/membership expenses	
<b>Total Management/Administration</b>	<b>144,000</b>		11.9%
<b>Public Safety (40%)</b>			
Security Ambassador contract	422,500	HBID will be billed on an hourly basis for services provided based on negotiated contract	
Other program operations / related expenses	3,000	Limited pass through costs, reimb. expenses and supplies outside hourly rate (approx. \$160/month)	
Safety operations headquarters (60%)	4,500	60% of office expenses including phone line, basic cleaning supplies, office supplies, etc.	
<b>Public Safety total</b>	<b>430,000</b>		35.4%
<b>Streetscape Maintenance &amp; Improvement (40%)</b>			
Clean Streets contract	400,000	HBID will be billed on an hourly basis for services provided based on negotiated contract	
Other program operations / related expenses	5,000	Limited pass through costs, reimb. expenses and supplies outside hourly rate (approx. \$200/month)	
Streetscape operations headquarters (40%)	3,000	40% of office expenses including phone line, basic cleaning supplies, office supplies, etc.	
Beautification / landscape	75,000	Contract with vendor \$65,000, planter purchase \$10,000	
Additional planter purchase	10,000	Funding for 100 additional planters in 07/08 (total 300 by spring 2008)	
<b>Streetscape Maintenance &amp; Improvement subtotal</b>	<b>493,000</b>		40.6%
<b>Marketing, Image &amp; Promotion (5%)</b>			
Marketing, Image & Promotion	85,000	\$40,000 Public relations, newsletter and communications, \$10,000 web design, \$35,000 multiple initiatives	7.0%
<b>Accounting / Insurance / Legal, etc. (2%)</b>			
Accounting / Insurance / Legal, etc.	25,000	\$4-500 accounting, \$2,500 legal, \$18,000 insurances	2.1%
<b>Contingency / Cash Reserve</b>	<b>37,400</b>	Surplus is required to allow for cash flow in July based on anticipated receipt of City checks	3.1%
<b>Total Expenses</b>	<b>\$ 1,214,400</b>		100.0%